

28 May 2010

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via e-lodgement

Dear Sirs,

RE: Results of Annual General Meeting held on 28 May 2010

We advise that the Resolutions contained in the Notice of Annual General Meeting were approved at the meeting of shareholders on a show of hands.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

| | | For | Against | Abstain | Proxy discretion |
|--------------|--------------------------------|-------------|---------|---------|------------------|
| Resolution 1 | Remuneration Report | 224,161,635 | 373,890 | 866 | - |
| Resolution 2 | Re-election of Matthew Wood | 224,384,652 | 360 | 151,379 | - |
| Resolution 3 | Re-election of Jonathan Murray | 224,384,652 | 360 | 151,379 | - |

Yours faithfully

Scott Funston
Company Secretary
LAGUNA RESOURCES NL