

Southern Pacific Petroleum NL
ABN 36 008 460 366

Level 1, 33 Ord Street
West Perth WA 6005

Telephone: + 61 8 9420 9300
Facsimile: + 61 8 9481 2690

19 August 2009

Company Announcements Office
Australian Securities Exchange

By e-Lodgement

Dear Sir / Madam

OFFERS CLOSED

The Directors advise that the offers pursuant to the Prospectus dated 5 August 2009 have closed and the Company has issued and allotted the securities.

The Prospectus was lodged:

For the offer of 13.4264 Shares for every 1 Laguna Share held together with 5.371 Options for every 1 Laguna Option held by Laguna Security Holders (Laguna Offer) being for a total of 250,000,000 Shares and 100,000,000 Options;

and

For a general offer to nominees of Laguna of up to 61,250,000 Shares at an issue price of 0.6 cents per Share to raise up to \$367,500 (before costs of the issue) (General Offer).

Yours faithfully



Gary Steinepreis
Director