

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)

Name _____

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on

____ / ____ / ____

The previous notice was given to the company on

____ / ____ / ____

The previous notice was dated

____ / ____ / ____

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name _____

capacity _____

sign here _____

date ____ / ____ / ____

**This is Annexure "A" of one page referred to in Form 605
Notice of Ceasing to be a Substantial Holder**

LAGUNA RESOURCES NL ACN 008 460 366

QUESTION ONE

Name of substantial holder: Mr Matthew Wood

QUESTION TWO

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
31/12/09	Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family A/C>	Dilution	N/A	N/A	N/A

QUESTION THREE

Changes in Association

Name and ACN/ARSN (if applicable)	Nature of Association
N/A	N/A

QUESTION FOUR

Addresses	The addresses of persons named in this form	
	Name	Address
	Matthew Wood	Level 1, 33 Richardson Street, West Perth WA 6005

This is Annexure A of one page referred to in Form 605 signed by me and dated 31 December 2009.

Matthew Wood